

## EXTRACT FROM THE MINUTES

### CITY EXECUTIVE BOARD

Wednesday 12 February 2014

#### **135. TREASURY MANAGEMENT STRATEGY 2014/15**

The Head of Finance submitted a report (previously circulated, now appended). With the agreement of the Chair, Councillor Simmons addressed the meeting and spoke to the Scrutiny report and generally.

Resolved to RECOMMEND Council to:-

- (1) Adopt the Treasury Management Strategy 2014/15, and to approve the treasury prudential indicators at paragraphs 13 – 28 of the report;
- (2) Approve the Investment Strategy for 2014/15 and the detailed investment criteria as set out in paragraphs 29 – 48 of and Appendix 1 to the report, including the changes highlighted in paragraph 9 of the report;
- (3) Approve the Prudential Indicators and limits for 2014/15 to 2017/18 as set out in paragraphs 50-51 of and Appendix 2 to the report;
- (4) Approve the Minimum Revenue Provision statement (which sets out the Council's policy on repayment of debt) at paragraphs 18 – 28 of the report
- (5) On the recommendation from Scrutiny, to respond to them in the terms set out in paragraphs 7-10 of the Scrutiny report.

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